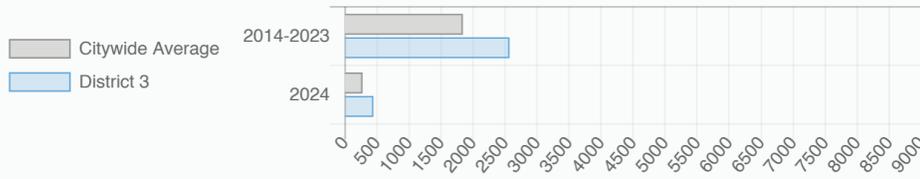


VACANT

NY City Council District 3

SoHo-Little Italy-Hudson Square, West Village, Chelsea-Hudson Yards, Hell's Kitchen, Midtown South-Flatiron-Union Square, Midtown-Times Square

Affordable Housing Construction in District: 2014-2024



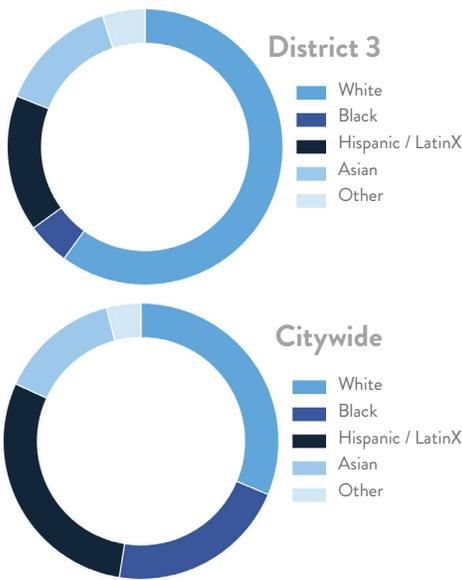
Every Neighborhood Must Do Its Part To Solve New York's Affordable Housing Crisis

In New York City 500,000 households pay more than half their income in rent and 140,000 people were homeless while statewide New York has a shortage of 711,000 apartments affordable to very low-income households according to the most recent estimates.

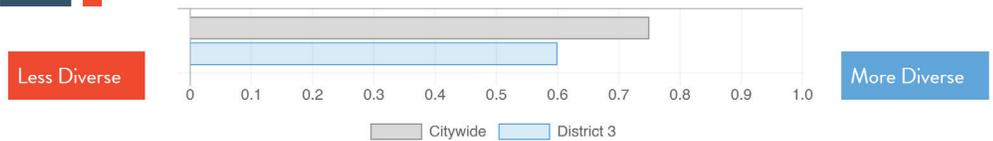


Ranked 15 IN AFFORDABLE HOUSING

Who lives in District 3?



Racial Diversity Index



Demographics	District 3	Citywide
Seniors – 65 And Older	15.1%	15.5%
Families With Children	9.0%	23.7%
Median Household Income	\$127,188	\$63,998
People Living Below Poverty Level	10.9%	17.2%

What are the housing needs in District 3?

Housing Need	District 3	Citywide Avg Per District
Rental Vacancy Rate	7.1%	3.6%
Rent Burdened Households	41.7%	49.6%
Severely Rent Burdened Households	20.3%	26.8%
Expiring Affordable Units 2025-2029	1,685	1,624
Percent Overcrowded	1.1%	5.3%
Code Violations Per 100 Units	8.7	26.4
NYCHA Capital Needs	\$927,509,824	\$1,467,444,775

What is the housing stock in District 3?

Housing Stock	District 3	Citywide Avg Per District
NYCHA Units	2,073	3,033
Section 8 Units	1,455	3,149
Density: PPL Per Acre	91.3	44.7
Percent Homeowners	23.0%	32.9%
Percent Renters	77.0%	67.1%
Rent Regulated Units	28,900	18,837
Units In 1-4 Family Homes	6.0%	38.0%
Units In 5-19 Unit Buildings	17.6%	13.1%
Units In 20+ Unit Buildings	76.1%	48.7%

Housing Production	District 3	Citywide Average
Housing Units In 2023	117,873	72,971
New Housing Units In 2024	1,379	740
Housing Units In 2024	119,252	73,711
Percent Change In 2024	1.17%	1.00%

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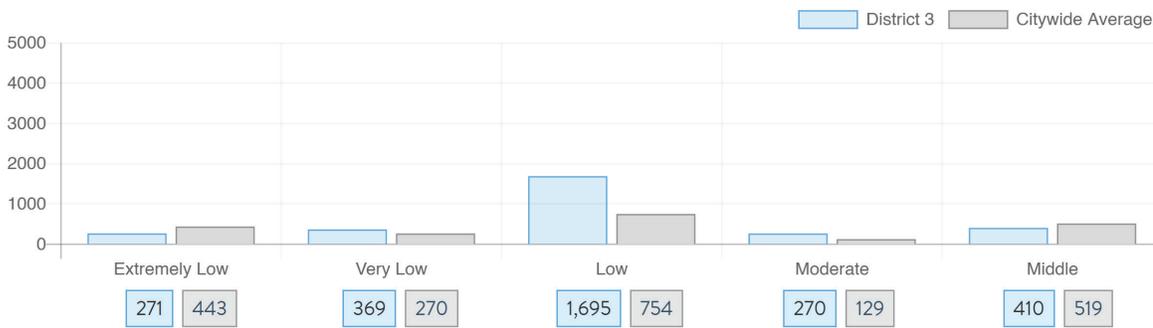
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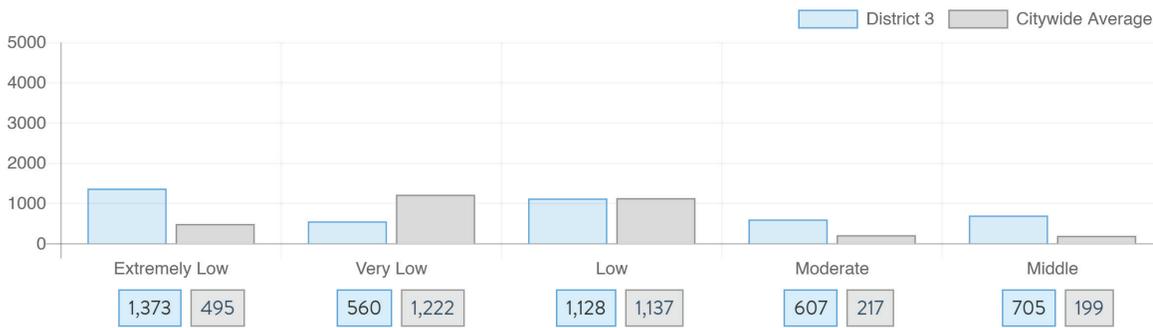


What affordable housing is being produced?

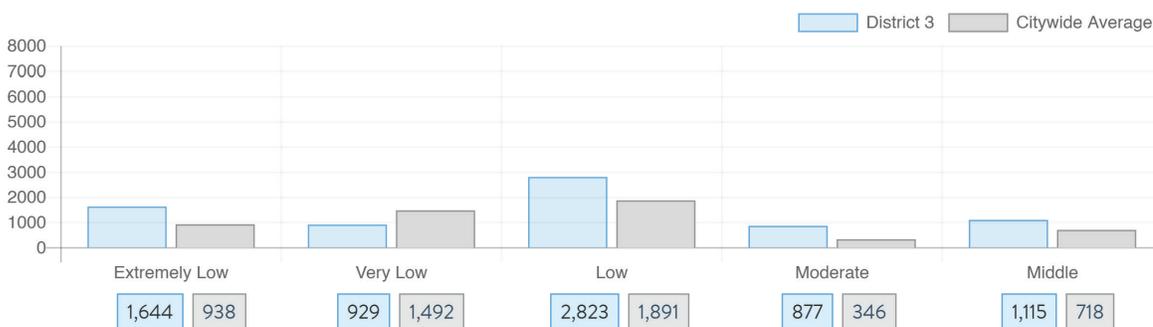
Affordable housing construction in district compared to Citywide average: 2014 - 2024



Affordable housing preserved in district: 2014 - 2024



Total affordable housing production in district: 2014 - 2024



Source: github.com/thenyhcc/citycouncildistricthousingtracker