

INNA VERNIKOV

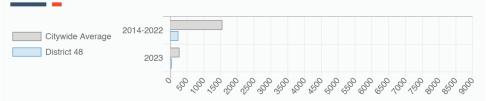
NY City Council

District 48

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Gravesend (South), Coney Island-Sea Gate, Brighton Beach, Midwood, Gravesend (East)-Homecrest, Madison, Sheepshead Bay-Manhattan Beach-Gerritsen Beach

Affordable Housing Construction in District: 2014-2023



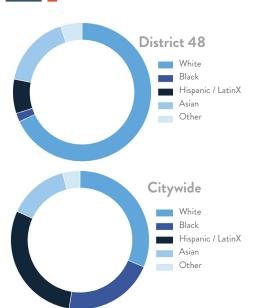
Every Neighborhood Must Do Its Part To Solve New York's Affordable Housing Crisis

In New York City 500,000 households pay more than half their income in rent and 140,000 people were homeless while statewide New York has a shortage of 711,000 apartments affordable to very low-income households according to the most recent estimates.



Who lives in District 48?

Racial Diversity Index



Less Diverse	0	0.1	0.2	0.3	0.4	0.5	0.6	0.7	0.8	0.9	1.0	More Diverse
					Cityw	ide	Distri	ict 48				

Demographics	District 48	Citywide
Seniors – 65 And Older	24.1%	15.5%
Families With Children	22.4%	23.7%
Median Household Income	\$68,859	\$63,998
People Living Below Poverty Level	16.5%	17.2%

What are the housing needs in District 48?

Housing Need	District 48	Citywide Avg Per District
Rental Vacancy Rate	2.9%	3.6%
Rent Burdened Households	54.6%	49.6%
Severely Rent Burdened Households	31.8%	26.8%
Expiring Affordable Units 2024 – 2028	1,549	1,167
Percent Overcrowded	5.4%	5.3%
Code Violations Per 100 Units	14.4	22.8
NYCHA Capital Needs	\$0	\$1,554,897,315
Code Violations Per 100 Units	14.4	22.8

What is the housing stock in District 48?

Housing Stock	District 48	Citywide Avg Per District
NYCHA Units	-	3,206
Section 8 Units	3,635	3,149
Density: PPL Per Acre	63.0	44.7
Percent Homeowners	37.9%	32.9%
Percent Renters	62.1%	67.1%
Rent Regulated Units	12,900	18,837
Units In 1-4 Family Homes	38.5%	38.0%
Units In 5-19 Unit Buildings	6.2%	13.1%
Units In 20+ Unit Buildings	55.1%	48.7%

Housing Production	District 48	Citywide Average
Housing Units In 2022	74,088	72,381
New Housing Units In 2023	3,004	587
Housing Units In 2023	74,263	72,968
Increase In 2023	0.24%	0.79%



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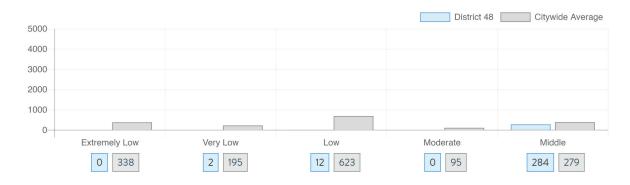
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What affordable housing is being produced?

Affordable housing construction in district compared to Citywide average: 2014 - 2023



Affordable housing preserved in district: 2014 - 2023



Total affordable housing production in district: 2014 - 2023

