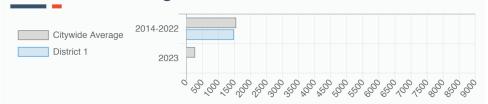


#### **CHRISTOPHER MARTE**

**NY City Council** 

Financial District-Battery Park City, Tribeca-Civic Center, The Battery-Governors Island-Ellis Island-Liberty Island, SoHo-Little Italy-Hudson Square, Chinatown-Two Bridges, Lower East Side

### Affordable Housing Construction in District: 2014-2023

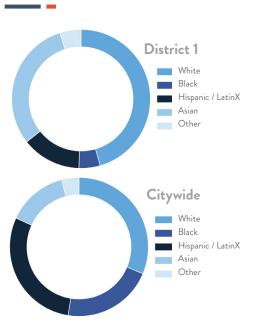


# Every Neighborhood Must Do Its Part To Solve New York's Affordable Housing Crisis

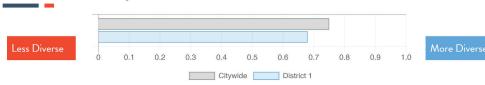
In New York City 500,000 households pay more than half their income in rent and 140,000 people were homeless while statewide New York has a shortage of 711,000 apartments affordable to very low-income households according to the most recent estimates.



### Who lives in District 1?



### Racial Diversity Index



Demographics	District 1	Citywide
Seniors – 65 And Older	17.5%	15.5%
Families With Children	16.3%	23.7%
Median Household Income	\$109,352	\$63,998
People Living Below Poverty Level	15.6%	17.2%

## What are the housing needs in District 1?

Housing Need	District 1	Citywide   Avg Per District
Rental Vacancy Rate	4.6%	3.6%
Rent Burdened Households	43.2%	49.6%
Severely Rent Burdened Households	20.9%	26.8%
Expiring Affordable Units 2024 – 2028	2,602	1,167
Percent Overcrowded	3.2%	5.3%
Code Violations Per 100 Units	7.9	22.8
NYCHA Capital Needs	\$3,070,863,872	\$1,554,897,315

# What is the housing stock in District 1?

Housing Stock	District 1	Citywide   Avg Per District
NYCHA Units	6,739	3,206
Section 8 Units	1,469	3,149
Density: PPL Per Acre	91.7	44.7
Percent Homeowners	23.6%	32.9%
Percent Renters	76.4%	67.1%
Rent Regulated Units	14,100	18,837
Units In 1-4 Family Homes	3.9%	38.0%
Units In 5-19 Unit Buildings	20.1%	13.1%
Units In 20+ Unit Buildings	75.9%	48.7%

Housing Production	District 1	Citywide Average	
Housing Units In 2022	95,327	72,381	
New Housing Units In 2023	8,112	587	
Housing Units In 2023	95,951	72,968	
Increase In 2023	0.65%	0.79%	



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District 1

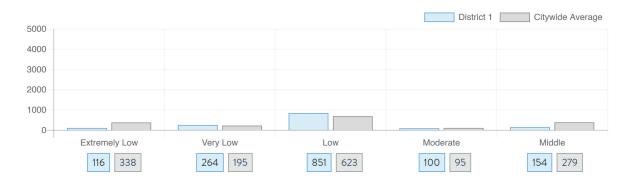


Financial District-Battery Park City, Tribeca-Civic Center, The Battery-Governors Island-Ellis Island-Liberty Island, SoHo-Little Italy-Hudson Square, Chinatown-Two Bridges, Lower East Side



## What affordable housing is being produced?

Affordable housing construction in district compared to Citywide average: 2014 - 2023



### Affordable housing preserved in district: 2014 - 2023



#### Total affordable housing production in district: 2014 - 2023

